

Judy Putnam, Communications Director 770-609-8821 (Direct), <u>jputnam@peachtreecornersga.gov</u> <u>www.peachtreecornersga.gov</u> 310 Technology Parkway, Peachtree Corners, GA 30092 FOR IMMEDIATE RELEASE

Renowned Environmental Technology Company Relocating its World Headquarters to Peachtree Corners

PEACHTREE CORNERS, GA, April 5, 2019 – One of the nation's top leaders in developing standards and guidelines for indoor-environment-control technology announced it is relocating its world headquarters to Peachtree Corners next year.

ASHRAE (American Society of Heating, Refrigerating and Air-Conditioning Engineers) announced it had purchased a 3-story building located at 180 Technology Parkway and will begin renovations to convert the 66,700 square-foot space into a modern high-performance facility. The nonprofit business has budgeted \$15.7 million to retrofit the 1970s-era building.

The company expects the new, renovated facility to become a showcase for the latest HVAC&R equipment and technology, providing a destination venue for industry visitors to experience state-of-the-art technology. The renovated world headquarters building will provide a technologically updated, cutting edge work space for ASHRAE members, staff and the public.

"We are pleased a company of ASHRAE's distinction has selected Peachtree Corners as the site of its headquarters," said Mayor Mike Mason. "Technology Park is a natural fit for a business whose work mirrors the city's efforts in sustainability and green living."

ASHRAE selected Technology Park in part because of the city's work in renovating the 500-acre development into an innovation hub which includes multi-use trails, pocket parks, nearby millennial housing and other amenities. ASHRAE's new headquarters overlooks a 15-acre lake which features a walking trail that surrounds the lake and connects with other points throughout Technology Park.

"We believe that renovating existing buildings represents the single best opportunity for making a significant impact on sustainability, resiliency and energy efficiency," said ASHRAE President Sheila J. Hayter. "We want our new world headquarters to be an example of all that we stand for as a society and all that our industry has to offer."

The renovation project for ASHRAE's new headquarters includes: upgrading the existing building to operate at a higher sustainability level – anticipating net-zero operation to reduce energy consumption; and to be a model for reducing the carbon and environmental impacts of business operations in a cost-effective and replicable way.

###

<u>About Peachtree Corners</u>: Situated in Gwinnett County, one of the fastest growing counties in Georgia, Peachtree Corners is conveniently located to major highways, I-85, I-285 and GA 400 and just 30 minutes northeast of Atlanta's international airport. Founded on July 1, 2012, it is home to over 43,000 residents. The city is 17 square miles in size and located in the southwest corner of the county. Seven miles of the Chattahoochee River define its western border.

<u>About ASHRAE</u>: Founded in 1894, ASHRAE funds research projects, provides continuing education programs, and develops technical standards for the advancement of HVAC&R system design and construction. It has over 56,000 members worldwide. The international nonprofit society sets design standards for mechanical equipment and building performance that form the basis for many building codes and green certification platforms.